

fanda

Unveiling Reporting Trends: The Emergence of Digital Reporting



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FANDA IS ADVANCING BEST PRACTICE...



We deliver:

- Traditional **Corporate reporting**, including delivering full service on annual financial and all types of non-financial reports
- **Digital reporting** (XBRL), including full-service and SaaS approaches on main taxonomies like ESEF, ISSB and ESRS
- **Sustainability & ESG** services, including strategy development and a special focus on implementation
- **Corporate communications** support with a strong emphasis on tools and technologies for everyday improvements



Key facts

- 23 years of experience in emerging markets
- 150 experts & full production cycle in-house
- R&D in-house division for new technologies
- 3,000 projects delivered successfully
- 600 awards globally
- 90%+ client retention rate
- 6 offices in ME, UK, EU and CIS



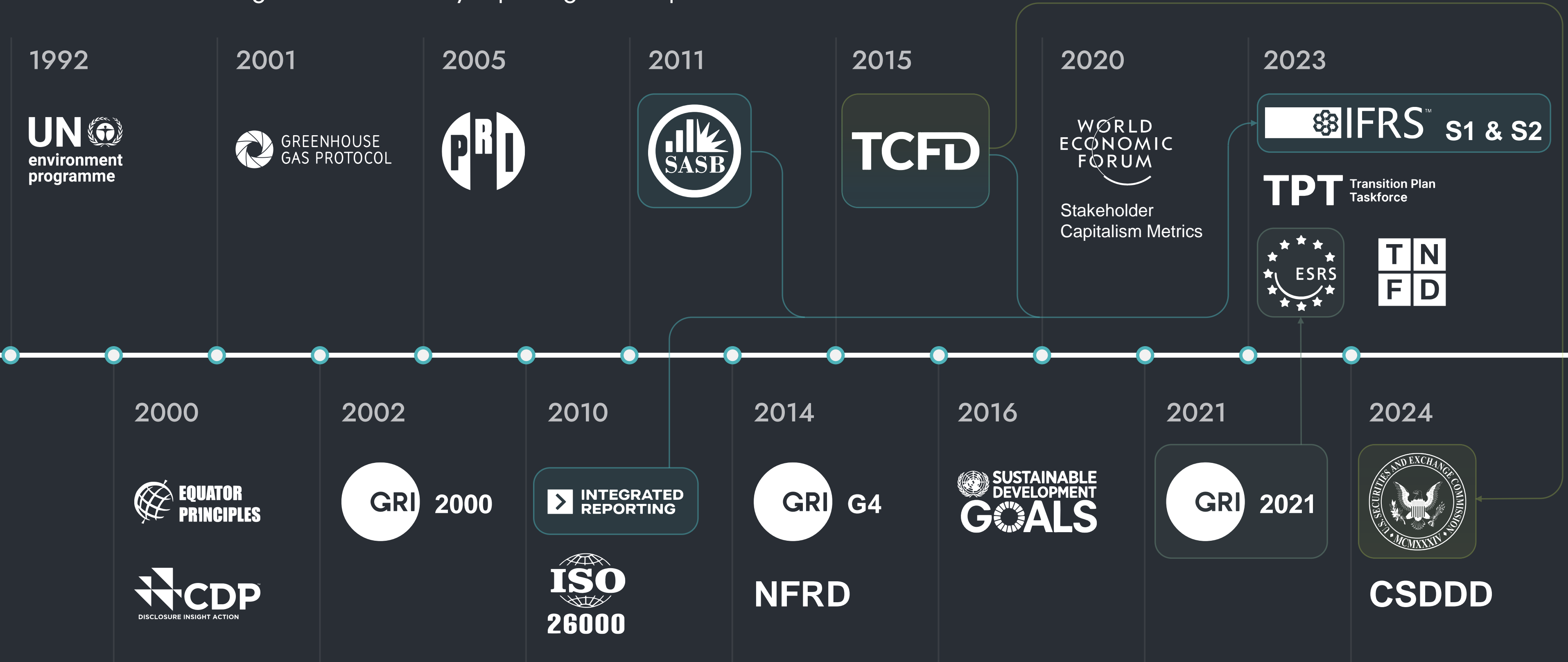
Our competences:

- Financial and non-financial reporting
- Digital reporting (XBRL)
- Sustainability & ESG
- Digital & websites
- Online & Offline events
- Video & motion design
- Graphic design
- Copywriting & copyediting
- Translation & interpretation

**...FOR CLIENTS ACROSS
THE MIDDLE EAST AND EUROPE**

THE JOURNEY TO COMPLEXITY

The evolution of the global sustainability reporting landscape



KEY REPORTING TRENDS



01

Interoperability



02

Extra- and cross-territoriality



03

From nice to must have



04

Digitalization

01 Interoperability

The number and complexity of sustainability reporting standards are so high already that there is a strong need of bridging the gap



ISSB standards

(IFRS S1&S2) are based on the principles of integrated reporting, TCFD, and SASB



ESRS

are largely based on the GRI 2021 Standards



In 2024, EFRAG and the IFRS Foundation have published the ESRS–ISSB Standards Interoperability Guidance



In 2024, CDP Climate Change questionnaire was changed to reflect ISSB guidance



02 EXTRA- AND CROSS-TERRITORIALITY

Companies with a large international presence must take into account different standards, requirements, and guidelines across multiple jurisdictions.

ESRS

Non-EU companies will have to comply to ESRS if:

Listed in the **EU**

OR

Generate **€150+** million annually in the EU

Having an EU branch office with a turnover of **€40+** million

OR

A large or listed EU subsidiary

BUT

Even the companies that are not subject to ESRS may have to collect some required information if they belong to the EU companies value chain



ISSB (IFRS S1&S2)

Mandatory for large or listed companies in:

- Singapore (from 2025)
- Turkey (from 2025)
- Brazil (from 2026)
- Costa Rica (from 2026)
- Nigeria (from 2027)

Commitment to adopt:

- Australia
- Bangladesh
- Bolivia
- Canada
- China
- EU
- Hong Kong
- Japan
- Kenya
- Malaysia
- Pakistan
- Philippines
- South Korea
- Sri Lanka
- Taiwan
- UK

21 jurisdictions publicly made commitment to introduce voluntary or mandatory ISSB reporting

03 FROM NICE TO MUST HAVE

Mandatory national requirements for listed companies are already in place in some countries of the Gulf.



Public joint stock companies listed on the Abu Dhabi Securities Exchange (ADX) or the Dubai Financial Market (DFM) must publish a sustainability report



Starting from 2025, all listed companies will be required to adhere to the Muscat Stock Exchange ESG disclosure guidelines for mandatory ESG reporting



Guidelines



[Environmental, Social and Governance \(ESG\) Disclosure Guidance for Listed Companies Abu Dhabi Securities Exchange \(ADX\) Operational Rules Booklet](#)



[DFM's Guide to ESG Reporting](#)



[ESG Disclosure Guidelines](#)



[Bahrain Bourse ESG Reporting Guide](#)



[Environment, Social and Governance \(ESG\) Reporting Guide for Listed Companies](#)



[MSX ESG Disclosure Guideline](#)



[Guidance on ESG Reporting](#)

04 DIGITALIZATION

**DIGITAL
REPORT**



TEXT

Human readable, PDF



DATA

Machine readable, XBRL

FEATURES

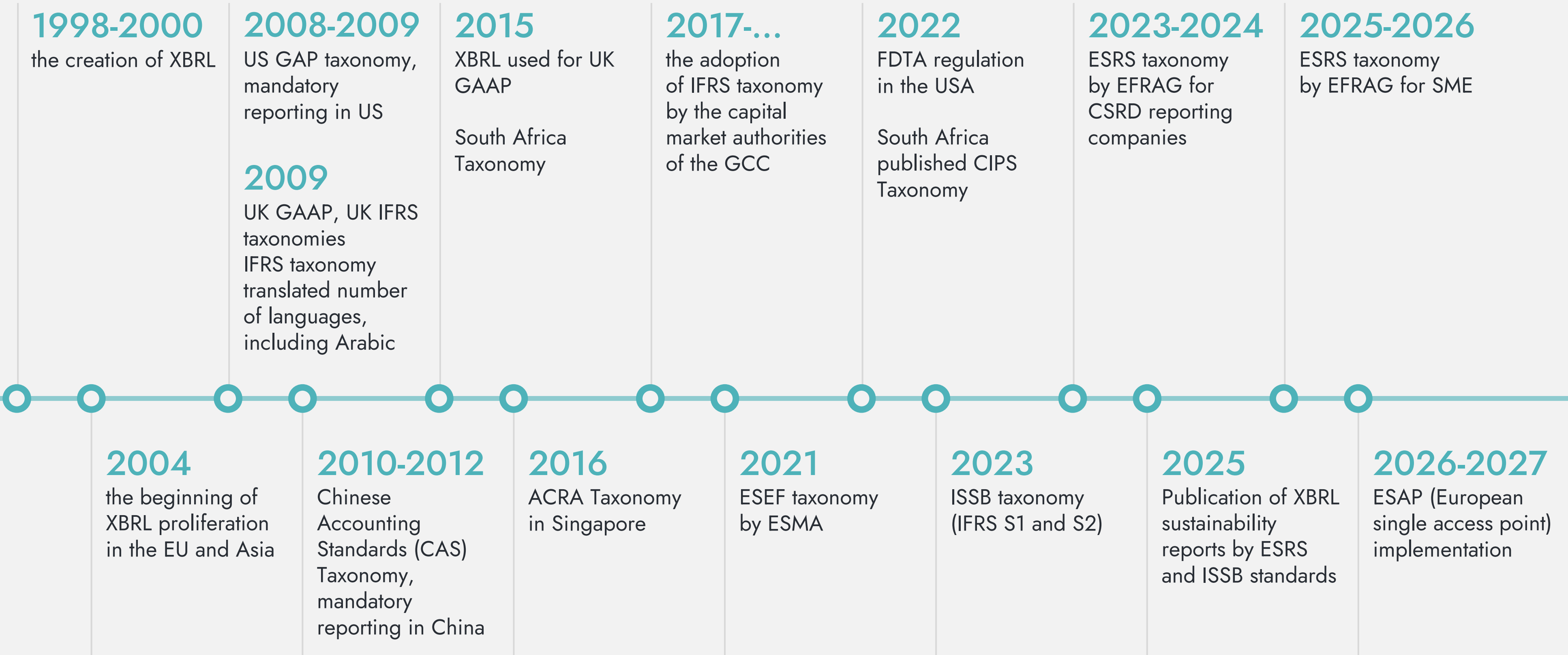
- Machine data processing
- Increase of information quality due to validation
- Structured information
- Comparability across companies, sectors and reporting periods
- Comprehensive data analysis

XBRL

XBRL (eXtensible Business Reporting Language) helps to transform human-readable information in the reports to machine-readable data, which can be easily analyzed and compared between entities and periods



XBRL TAKES OVER THE WORLD





THE LATEST XBRL EXPANSION

ESEF Financial reporting standards

- Application: 2021 financial year
- Obligatory implementation in EU countries and the UK
- Affected 7 000 public entities

ESRS Sustainability reporting standards

- Application: 2024 financial year
- Obligatory in EU countries
- Affected 49 000 large companies, with consequent increase of scope for SME in the 2026 year

ISSB Sustainability reporting standards

- Application: 2024 financial year
- Voluntary disclosure may be mandatory depending on the jurisdiction
- Designed as an international standard, now application is planned/confirmed in 21 countries around the globe

ADX

- Application: 2014 financial year
- Obligatory implementation for all ADX's publicly listed companies
- Future Plans: to integrate financial analysis tool "Financial Consolidated Analytics" to provide easier data accessibility and availability

ADVANCE WITH FANDA

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START NOW