

MEIRA and Tadawul Group award SNB as the “IR Programme of the Year” and ACWA Power as the “ESG Programme of the Year” at the Saudi Capital Markets Awards

Riyadh, Saudi Arabia. 21 February 2024. The Middle East Investor Relations Association (MEIRA), the professional body for IR in the Middle East, has led the judging process for the awards “IR Programme of the Year” and the “ESG Programme of the Year” as part of the Saudi Capital Markets Awards, organised by Saudi Tadawul Group. The initiative, which is part of the Saudi Capital Market Forum, also includes other awarding bodies and sponsors like the CFA Society Saudi Arabia and the Environmental Fund in Saudi Arabia.

For this 3rd edition, the winners are:

IR Programme of the Year

- Winner: Saudi National Bank (SNB)
- 2nd: ACWA Power
- 3rd: Solutions STC
- Most improved: Arabian Drilling

ESG Programme of the Year

- Winner: ACWA Power
- 2nd: Sabic
- 3rd: Retal

Commenting on the awards, **Rayan Al Karawi**, MEIRA Saudi Chapter Chairman and MEIRA Board Director, said: “As MEIRA Saudi Chairman it is an honour to continue supporting Saudi Tadawul Group recognising the efforts of all our issuers, especially for ESG and IR. Year after year, these companies consistently elevate standards, impressing us as judges with their unwavering dedication to transparency and sustainability. My heartfelt congratulations extend to all the winners. Yet, I urge IR practitioners across the Kingdom to actively engage in this initiative, fostering collaboration within our vibrant community.”

Paolo Casamassima, MEIRA Chief Executive Officer, added: “The Saudi Capital Markets Awards are a great opportunity for Saudi listed companies to benchmark their ESG and IR programmes. Together with the rest of the expert judges, we have identified excellent case studies of IR and ESG best practices. I would like to congratulate SNB and ACWA Power on their outstanding entry, but also all the others who put a lot of effort and dedication into this initiative. Lastly, I extend my gratitude to the Tadawul Group for entrusting MEIRA with this opportunity once again, and to all the voluntary judges whose invaluable time and dedication contributed to the success of this process”.

About the Middle East Investor Relations Association

The Middle East Investor Relations Association (MEIRA or ‘the Association’) is an independent, non-profit organisation dedicated to promoting the Investor Relations (IR) profession and international standards in corporate governance. The mission of MEIRA is to enhance the reputation, efficiency and attractiveness of the Middle East capital markets.

This is delivered by fostering increased dialogue among members and encouraging the IR community to share the global benchmark in best practice within the field of IR. In partnership with stock exchanges, regulators and other market participants, MEIRA supports companies through its professional development and certification programmes as well as its membership community and network of country Chapters.