



MEIRA Newsletter Your weekly IR publication

21 September 2023

Weekend reading list

Tadawul boosts Saudi capital market via 4 new indices (<u>Zawya</u>) CMA: On the path to turn Kuwait into a regional hub (<u>Kuwait Times</u>) Data shows in-person meetings dominated 2023 AGM season globally (<u>IR</u> <u>Magazine</u>)

Publications



MEIRA New Brochure

We are thrilled to introduce our new brochure, now available on our website.

As your professional body for IR, MEIRA is dedicated to shaping the future of Middle Eastern capital markets.

Our new brochure provides a comprehensive overview of our association, our regional footprint,

and the main benefits for members and partners.

Download it here

Iridium

AI + IR

GCC's Rising Sentiment: A Beacon of Stability Amid Global Volatility

AI analysis of 2Q 2O23 Earnings Calls

GCC's Rising Sentiment: A Beacon of Stability Amid Global Volatility

Harnessing the power of AI, Iridium decoded 2Q 2023 Earnings Call sentiment from companies representing 83% of total GCC market cap. The Iridium GCC Sentiment Index registered a +16% surge to reach 35.4 points.

A positive shift in sentiment echoed across all GCC countries, with KSA (+10% QoQ) and UAE (+6% QoQ) witnessing a strong rise. In 2Q 2023, 54% of GCC companies "beat" analyst expectations, which may explain the strong improvement in sentiment for both management presentations and analyst Q&As. The strong 93% correlation between the Iridium GCC Earnings Call Sentiment Index and the MSCI GCC Index persists, although sentiment appears to be running ahead in 2Q 2023.

Download the report

Events







A message from Richard Taylor, CEO at LUMI



More information

More information

Careers



FAB is looking for a VP – Investor Relations Officer to be based in Abu Dhabi.

To know more, check the job description.

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