



MEIRA Newsletter

Your weekly IR publication

16 March 2023

Weekend reading list

UAE, Saudi to lead IPO Mena markets in 2023: report ([Zawya](#))

58 influential sustainable investors. Do you know who they are? ([SRI Connect](#))

Linking executive pay to sustainability goals ([Harvard Business Review](#))

Publications

iridium

GCC Earnings Calls: Sentiment Weathers Market Uncertainty, Aided by Financials Sector

AI-powered analysis of 4Q 2022 Earnings Calls

GCC Earnings Calls: Sentiment Weathers Market Uncertainty, Aided by Financials Sector

investors are telling the market. Key findings include:

- **Iridium GCC Earnings Call Sentiment Index continued to decline in FQ4 2022** as regional markets become increasingly prone to global macroeconomic pressures. Nevertheless, the sentiment index remains more than 20% above the historical long-term average, supported by robust aggregate financial results during FY 2022.
- **Iridium's Sentiment Index has a strong 95% correlation to MSCI GCC Index**, revealing the strong relationship between the sentiment of language used by management teams and the investment community during earnings calls and capital markets prices.
- **54% of companies reported earnings that "missed" analysts' expectations in FQ4 2022; this exceeded those that "beat" expectations** for the first time since FQ2 2021. This coincided with an increase in uncertainty displayed in earnings calls during the quarter.
- **Sentiment Bias** (a measure of the sentiment gap between the management presentations and the question-and-answer sessions) has **increased short-term but is in decline on a long-term basis**, reflecting significant improvement in the quality and professionalism of GCC companies' earnings calls since 2015.
- **The overall GCC trends were mirrored in the Financials sector**, where sentiment during 2022 remained above pre-pandemic levels on strong aggregate financial results. Sentiment was, however, similarly pressured during FQ4 2022 as uncertainty rose and the outlook for lending growth moderated.

[Download the report here](#)

MEIRA Updates

POLLING SOON!

**2023 DEVELOPED EUROPE
& EMERGING EMEA EXECUTIVE TEAM**

POLLING DATES: 11 APR - 5 MAY 2023

**Institutional
Investor**

The process for the 2023 MEIRA IR Best Practice Awards is now open!

We are delighted to continue our collaboration with Institutional Investor for our 2023 IR Best Practice awards. The winners are determined on the basis of the **"Developed Europe**

industry's first-choice and source of qualitative market intelligence for Corporates and Investment Professionals for over 50 years.

In order to manage your participation, please read the timeline and steps carefully.

Survey Dates:

- Corporate Insights Survey: 6th March – 11th April
- Buy and sell-side Survey: 11th April – 5th May

IR teams – the polling process has begun! What are you expected to do?:

- **Sign-up** <https://roster.institutionalinvestor.com>
 - **Step 1**
 - Verify, Delete and Add Company/Individual information
 - only individuals who have assumed their IR role before 12th March are eligible to be named
 - only one submission per company
 - **Step 2**
 - Complete the trends survey and rank buy and sell-side firms
 - Submit your *top/most important/niche* buy and sell-side contacts – template attached to be sent back to amani.korayeim@institutionalinvestor.com

Events

13 nov 2023
MANAMA, BAHRAIN

meira
2023/



from ESG to
Sustainable
Capital Markets



Don't miss the opportunity to participate in this exciting event and click on the buttons below to know all the details!

Registration

Sponsorship

Microsite

ESG AND SUSTAINABILITY REPORTING, WHERE NEXT?



DATE

30 March, 2023



TIME

4:00 PM - 5:00 PM (UAE TIME)



NEIL STEWART
Director of
Corporate Outreach
IFRS Foundation



MYLENE KOK
Client Advisory
Specialist
J.P.Morgan DR Group

[Register here](#)

MEIRA Chapter Meetings – A week with members and partners!

It has been a busy week for MEIRA's executive team and members. Starting on Monday with the Bahrain Chapter Meeting, the event welcomed almost 20 participants who, online, had the opportunity to hear from Paolo Casamassima, Head of Global Market Intelligence at Orient Capital.

On Tuesday, John Gollifer attended the hybrid Oman Chapter Meeting that started with a presentation from Paolo Casamassima joined by Andy Parnis and George Allen from Teneo. The session ended with a networking lunch that gave the opportunity to the 40+ attendees to interact with each other as well as congratulate Syeda Tabinda on her recent appointment as MEIRA Board Director.

presentation from S-Ancial Technologies as well as Advert 1. Interactive and engaging sessions where members had the opportunity to also hear from MEIRA which are the key initiatives and projects for the rest of the year.

To conclude the week, MEIRA is hosting tomorrow the UAE Chapter Meeting, welcoming members from both the Abu Dhabi and Dubai Chapters.

MEIRA OMAN CHAPTER MEETING



Professional Development

CIRO TRAINING STATS

The last CIRO online bootcamp took place last week and we had the pleasure of having a diversity group of CIRO candidates



REGIONAL REPRESENTATION

Delegates from KSA,
UAE, Kuwait and Qatar



NUMBER OF ATTENDEES

Group size that allows
interaction and
engaging form of
content delivery



INDUSTRY DIVERSITY

Wide variety of
industries including
banking, oil and gas,
petrochemicals, public
relations and others.

Check our next courses



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