

# MEIRA Newsletter

16 February 2023

# Weekend reading list

Saudi capital market is one of the fastest-growing investment destinations: Tadawul chief (<u>Arab News</u>) The Saudi Capital Market Forum 2023 closes in Riyadh (<u>Zawya</u>) 10 Investor Relations Strategies for Turbulent Markets (<u>Brunswick</u>)

# **Publications**

# iridium

# GCC Earnings Calls show early signs of continued sentiment deterioration

Preliminary Al-powered analysis of 4Q 2022 Earnings Calls

#### ueterioration

The overall management sentiment during 4Q 2022 earnings calls hosted by GCC companies so far has shown signs of continued decline, according to a new analysis by Iridium Advisors. After having dropped by 12% quarter-on-quarter in 3Q 2022, the Iridium GCC Earnings Call Sentiment Index continued on its downward trend, dropping a further 6% in the most recent quarter. The trend in sentiment continues to broadly track with the MSCI GCC Index, which also declined over the final quarter of last year. Iridium Advisors' analysis shows that of the first 30 companies that have held their earnings calls so far, 45% failed to meet analyst expectations, while, encouragingly, 55% of these organisations surpassed analysts' forecasts.

#### Download the report

## **MEIRA Updates**

On Monday, Saudi Exchange hosted its third Saudi Capital Market Conference & Awards. MEIRA is a proud supporter of the initiative and would like to congratulate SABIC for being the winner of the Best IR Programme and ESG Awards.

Commenting on this, **Rayan Al-Karawi**, MEIRA Saudi Chapter Chair and main MEIRA Board Member, and speaker at the event, says: "For MEIRA it is always a pleasure to support Saudi Exchange's efforts in promoting IR best practice, especially if it is for assessing and rewarding the quality of the IR programme of the various issuers in the Kingdom. For this third edition of the Saudi Capital Market Awards we have witnessed an impressive improvement in the entries, both in volume and quality.

As a member of the judging panel and MEIRA Saudi Chair, it makes me very proud to congratulate SABIC as the winner of the best IR Programme and ESG Awards. SABIC is an exceptional example of IR best practice. The level of commitment to actively engage with the investment community combined with their consistent transparency and reporting practices made them stand out as the clear winner.

I am confident that next year we will see even better entries and I am sure that SABIC is a great example for all the companies looking to enhance their programmes from in IR and ESG fronts. At MEIRA, we always have our door open to supporting all IR practitioners embrace the latest trends in the world of IR".



# **Events**





from ESG to Sustainable Capital Markets



Shaikh Khalifa bin Ebrahim Al-Khalifa CEO of Bahrain Bourse

It is an honor to be hosting the MEIRA conference in 2023. This is a testament to Bahrain Bourse's ongoing commitment to attain best IR practice and engage with the market strategically, as this comes in line with our commitment in playing an active role to develop IR practices and our sustainability strategy that aims to enhance financial awareness.

Hosting the MEIRA conference will further complement Bahrain Bourse's efforts to promote investor relations in Bahrain's capital market. This strategy, which is also consistent with the plan to boost capital markets as part of the Financial Services Sector Development Strategy 2022-2026, will strengthen Bahrain Bourse's role in attracting investments and broaden the investors and issuers base."





Don't miss the opportunity to participate in this exciting event and click on the buttons below to know all the details!



#### IVIEINA EVEIIIS Galelluar 2023



S&P Global Market Intelligence Dubai Conference Keeping Pace. Seeking Opportunities

CIRO Bootcamp / Intro to IR

MEIRA roadshow in GCC

Bahrain Chapter meeting

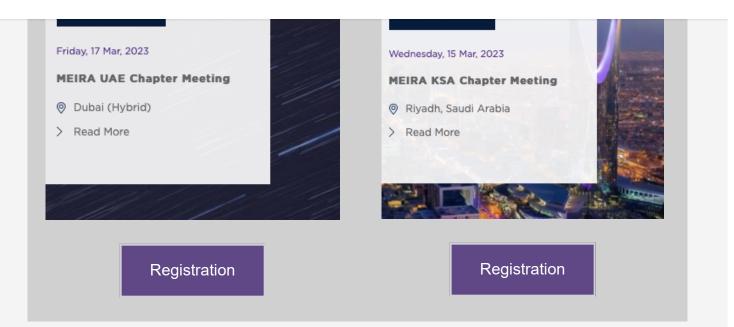
Oman Chapter meeting

KSA Chapter meeting

UAE Chapter meeting

Integrating ESG / Sustainability into IR

GCMA-MEIRA Iftar 2023 (by invitation only)



# **Professional Development**



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### Integrating ESG into IR

Do you want to understand ESG from an IR perspective? Join this 4-hour online training course to learn the principles of ESG and sustainability reporting.

#### Learn More

#### **CIRO Bootcamp**

Do you want to get certified as an IRO? Register for the 1-day online bootcamp to get ready for your CIRO exam. We will review the content and share some useful tips too.

Learn More



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