



5 August 2021

If you would like to collaborate in our next newsletter, contact us at [pr@meira.me](mailto:pr@meira.me)

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## Weekend reading list

- > Saudi Arabia sees record IPOs requests, 50% rise in managed assets, says CMA chief. *Arab News* [Read more](#)
- > What does an ESG score really say about a company? *Harvard Business Review* [Read More](#)
- > *The Environment Baron*. An interview with Lord Deben, Chairman of the UK's Committee on Climate Change. *Brunswick* [Read more](#)

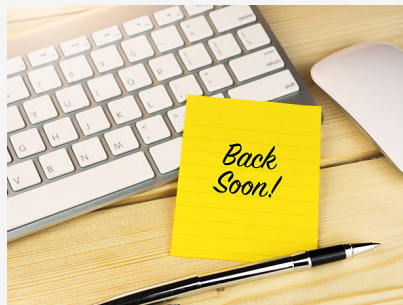
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## MEIRA Updates



We are very glad to welcome Julie Omri, a bright, eager business student who will be helping the team over the summer break in the lead-up to the conference as part of her development.

Commenting on this, Julie says: "After three years of preparing for the competitive exams to enter a French Business School, I joined HEC Paris Master in Management last year, a program providing a foundation in business and management. I am considering a future career in finance. Supporting the MEIRA team is thus an opportunity for me to be initiated to this world. Apart from that, I like to spend my free time reading books, travelling and learning Chinese. I am also a member of a humanitarian association and I design illustrations for media in my school. I am really pleased to be part of this team and I am looking forward to learning from all of you and to participating in the development of MEIRA!"



### **The MEIRA Newsletter is taking a break!**

We would like to inform our loyal readers that the MEIRA Newsletter is taking a well-deserved break and it will be back in your inbox on 2 September!

The MEIRA team is working behind the scenes to bring you all the best MEIRA Conference to date! Don't miss the opportunity to attend the biggest IR event in the Middle East when we will hear from the best IR practitioners in the world. It will be a unique opportunity to celebrate IR best practice with all of you during the Conference and the MEIRA IR Awards. Stay tuned!

# Alphabet soup of ESG reporting

Corporate citizenship professionals are confronted with a wide array of environmental, social, and governance (ESG) reporting tools. Start off by differentiating between the big six below to help you manage your sustainability programs and be transparent about your company's impacts.



## Purpose

Provides all organizations with standards for reporting material environmental, social, and economic performance and impacts, as well as organizational governance, to financial and other stakeholders.

## Best for

Companies of any size, sector, or location

## Information disclosed

### General disclosures

such as governance, stakeholder engagement, and reporting practices

### Economic

such as performance, market presence, and indirect economic impacts

### Environmental

such as materials, energy, water, biodiversity, emissions, and waste impacts

### Social

such as labor relations, health and safety, diversity, human rights, and community engagement

## Purpose

Collects and analyzes environmental information disclosed by corporations and governments to help drive all organizations to measure, manage, and reduce their environmental footprint.

## Best for

Publicly listed companies and suppliers looking to manage and disclose environmental footprint

## Information disclosed

### Climate change impacts

including greenhouse gas emissions and energy data

### Water impacts

including use efficiency, quality, and ecosystem management

### Forest impacts

for companies that overlap with commercial agriculture.

Also includes special considerations for biodiversity impacts, risks, and opportunities within the mining sector.



## Purpose

Disclosure standards launched by the Financial Stability Board (FSB), premised on the assumptions that climate risk is a form of financial risk and that it is non-diversifiable.

## Best for

Companies seeking to plan for

## Information disclosed

### Governance

such as how, and by whom, climate-related risks are identified, assessed, and communicated

### Strategy

including how a changing climate affects it, and your plans / financial implications if it does

### Risk Management

risks to your people, operations, customers, and communities where you operate due to a changing

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**ccc.bc.edu**

of your actions or inactions, and now you are reducing  
your climate impacts

The international IR Framework establishes the guiding principles that underpin the SASB standards. The SASB standards are derived from the IR Framework, such that SASB and IIRC are considering a merger to unify the two into one cohesive system of corporate reporting.

### Information disclosed

SASB metrics to include within IR Framework:

#### Environmental impacts

such as GHG emissions; air quality; energy, water, and waste management; and ecological impacts

#### Social capital

such as human rights and community relations; consumer privacy and data security; product quality, safety, and access; and customer welfare

#### Human capital

such as labor practices; employee health, safety, and engagement; and diversity and inclusion

#### Business model resilience and innovation

such as product lifecycle and supply chain management; and physical climate change impacts

#### Leadership and governance

such as business ethics, legal and regulatory environment, and risk management



### Using IR

#### Framework

guidance for how information is structured/presented and topics covered

Global

Industry-agnostic

Principles-based

High-level content elements

Drives connectivity of information



### Using SASB

#### Standard

detailed requirements for reporting by topic and industry

United States only

Industry-specific

Metrics-based

Disclosure topics and metrics

Enables comparability of information



### Purpose

The 17 goals, adopted by the U.N. as part of the 2030 Agenda for Sustainable Development, provide a global blueprint to improve the lives and prospects of all people.

### Best for

Companies with a global reach, especially those with cross-sector partnerships

### Information disclosed

For each goal, there are sub-goals—or “targets”—and related indicators, all of which can be useful for tracking your company’s progress. Learn more at [sdgcompass.org](https://sdgcompass.org).



## ALIGNMENT BETWEEN REPORTING TOOLS

These frameworks, standards, and recommendations are not mutually exclusive: A 2018 study found that 97% of S&P 500 companies that publish a corporate citizenship report utilize multiple frameworks and standards.<sup>1</sup>

Take the BCCCC course, **Fundamentals of Sustainability Reporting**. Enroll now at [ccc.bc.edu/learning](https://ccc.bc.edu/learning).

<sup>1</sup> Lukomnik, J. (2018). State of Integrated and Sustainability Reporting 2018. <https://corpgov.law.harvard.edu/2018/12/03/state-of-integrated-and-sustainability-reporting-2018/#1>

magazine. The publication is available [here](#).

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SICO has recently launched a survey on the outlook of the GCC economies and expected investment returns. On behalf of the member, MEIRA would like to encourage the IR community to take part in it.

[To participate click here](#)

A horizontal banner with a dark blue, starry space background. On the left, the text 'MEIRA' is in white with a small orange 'x' above it, followed by '2021' in a large, white, stylized font with three green arrows pointing right. In the center, the text 'An Odyssey, from ESG to IR' is in white, with a small blue 'x' above 'Odyssey'. To the right of the text is a graphic of three green leaves arranged in a circular pattern. On the far right, the text '25 October 2021' is in white with a small blue 'x' above it, followed by 'Address Sky View' and 'Dubai (Hybrid)' in white. A small orange 'x' is above '25 October 2021'.

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## Careers

### New IR Vacancies

- IR Manager - RAK Ceramics (UAE) - [Job Description](#)
- IR Manager - Confidential (Kuwait, Lebanon, UAE, KSA) - [Job Description](#)

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## Training



### **MEIRA TRAINING**

*Visit [meira.me/training](https://meira.me/training)  
to check the 2021  
Calendar*

**Register now**



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Are you looking for bespoke or in-house training?

[Contact us](#)

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## Members



### Do you want to join MEIRA?

Don't miss the opportunity to join our IR community and become a member today. You just need to fill our [membership form](#) and send it to [info@meira.me](mailto:info@meira.me) in order to finalise the process.

We are looking forward to welcoming you!

[Membership form](#)

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### About Middle East Investor Relations Association

The Middle East Investor Relations Association (MEIRA) is an independent non-profit organisation dedicated to promoting the Investor Relations (IR) profession and industry standards in corporate governance. The mission of MEIRA is to enhance the reputation, efficiency and attractiveness of the Middle East capital markets.

This involves a commitment to fostering increased dialogue among its members and to encourage them to share and adopt best practice techniques within the field of IR. In partnership with stock exchanges, regulators and other market participants, MEIRA supports companies through its professional development and certification programmes as well as its membership community and network of country chapters.



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