



MEIRA Newsletter

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12 November 2020

If you would like to collaborate in our next newsletter, contact us at pr@meira.me

Weekend reading list

- > Saudi economy sees pick up after pandemic contraction. *Arab News* [Read more](#)
- > Three predictions for these uncertain times. *Arabian Business* [Read more](#)
- > Pandemic-induced dividend squeeze should prompt companies to show financiers they are still worth investment. *Instinctif Partners* [Read more](#)

Market Updates



Issuers in Saudi Arabia to disclose in both Arabic and English from January

The Capital Market Authority (CMA) announced last week that companies listed on the main market of the Saudi Stock Exchange (TADAWUL) will be required to disclose announcements in both Arabic and English from 1 January 2021.

Allowing information to be in both Arabic and English languages bring fairness to the local and foreign investors, and contributes to raise the level of research, studies, and evaluations

information from reliable sources in a timely manner.

MEIRA Updates



Notes from the GM

Greetings MEIRA, I am sure you must be tired!

We're close to year-end and there's still much going on as shown in our largest MEIRA Chapter, Saudi Arabia - how exciting to see everything moving and here's to even more collaboration with partners everywhere!

And we still have much to do, what with Chapter meetings across the region and the inevitable toll of doing everything virtually. Yet, we believe there really is light at the end of the tunnel, isn't there?

- An imminent vaccine for COVID-19 - haven't said that acronym for a long time - albeit we are learning to live with it;
- A change in train in the biggest capital market in the world - what does that mean for all of us?
- And there's always 2021 to look forward to, IR people, given what a great job you continue to do!

Always look on the bright side! Do shout if we can possibly help and let's keep going and get to the much needed year-end break before we start all over again, refreshed and surely with the happy prospect of some hybrid meetings. Ya-hoo, see you soon!

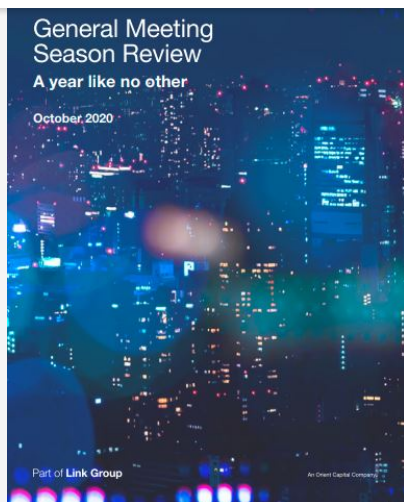
Best wishes,

Team MEIRA

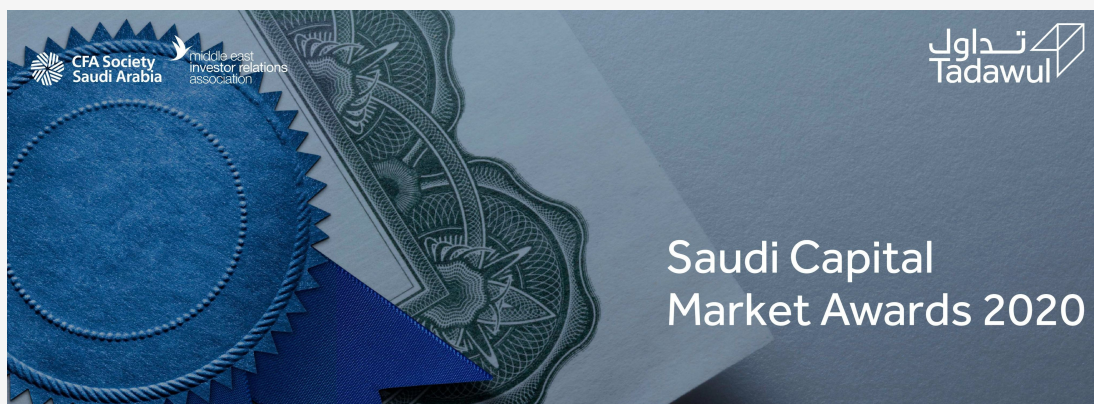
Publications

General Meeting Season Review: A year like no other (by D.F. King)

D.F. King is delighted to launch the 2020 General Meeting Season Review report. The disruptive effect of COVID-19 has had a profound impact on the 2020 AGM season across all core European markets. The report compiles several views and interesting trends identified in different European countries as well as some takeaways for 2021.



Events



Saudi Capital Markets Awards 2020 - Best IR Awards in collaboration with MEIRA

Tadawul has launched the Saudi Capital Market Awards 2020 (the SCM Awards), which will be held annually. The SCM Awards have been established to recognize excellence and leadership displayed by listed companies; brokers, custodians and financial advisors, who are championing the development and growth of Saudi Arabia's capital market.

The SCM Awards will include the four following categories: "Best Investor Relations Awards", "Best Custodian Award", "Best Broker Award", and "Most Notable Listing Award".

Tadawul in cooperation with its partners, CFA Society Saudi Arabia and **MEIRA**, will provide awards according to transparent and clear criteria that will be disseminated to all market participants and will be available on Tadawul's website.

Commenting on this important market initiative, Rayan Al Karawi, MEIRA Saudi Chapter Chairman and MEIRA Board Member, said: "MEIRA believes that recognising IR best practice and championing IR among peers is a crucial part of our ongoing market development. As the Saudi market opens up and attracts new investors, IROs will need to compete for attention, if

consider what a difference IR has made in a year that we will be happy to put behind us, yet a year in which IR has truly stepped up to address the needs of all stakeholders!"

Training



The CIRO programme will be available in Saudi Arabia

MEIRA and The Financial Academy are launching the CIRO Programme in the Kingdom of Saudi Arabia next week. The certification, which is delivered in partnership with the UK IR Society, will include market-specific content such as local regulation principles which will equip all the delegates with an in-depth knowledge of the fundamentals of local and international IR best practice. All the information and registration will be shared in the upcoming days.

Commenting on this amazing milestone, Rayan Al Karawi, MEIRA Saudi Chapter Chairman and MEIRA Board Member, said: "The MEIRA Saudi Chapter has been very busy this year. Our collaboration with Tadawul, a new Board member of the local MEIRA Chapter, has been particularly fruitful. After much effort on the ground, we are ready to launch the new CIRO Programme 2020, an updated version of the long running international IR certification that allows our IROs to benchmark themselves against their peers across other markets. An important part of this timely joint initiative with the Financial Academy in the Kingdom has been the addition of a bespoke regulatory section that addresses the needs of our market. We look forward to supporting this exciting development in MEIRA's professional development offering, in partnership with the UK IR Society. More details will appear on both the websites of the Financial Academy and MEIRA, including MEIRA's own popular bespoke CIRO Bootcamp training to prepare all participants for IR success!"

CIRO programme

The Certified Investor Relations Officer programme, delivered in partnership

The Introduction to Investor Relations course

This one-day course provides an

qualification in Investor Relations.

[Read More](#)

environment in which Investor Relations professionals work.

[Read More](#)

Are you looking for a bespoke or in-house training?

[Contact us](#)

IR Careers



Investor Relations Manager - Saudi Arabia

eXtra is looking for an Investor Relations Manager to be based in Saudi Arabia. Find the job description on [our website](#).

Members



Do you want to join MEIRA?

Don't miss the opportunity to join our IR community and become a member today.

You just need to fill our [membership form](#) and send it to info@meira.me in order to finalise the process.

We are looking forward to welcoming you!

[Membership form](#)

With the support of our annual strategic partners

Strategic Partners



About Middle East Investor Relations Association

The Middle East Investor Relations Association (MEIRA) is an independent non-profit organisation dedicated to promoting the Investor Relations (IR) profession and industry standards in corporate governance. The mission of MEIRA is to enhance the reputation, efficiency and attractiveness of the Middle East capital markets.

This involves a commitment to fostering increased dialogue among its members and to encourage them to share and adopt best practice techniques within the field of IR. In partnership with stock exchanges, regulators and other market participants, MEIRA supports companies through its professional development and certification programmes as well as its membership community and network of country chapters.



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