

Announcement

Tadawul joins the MEIRA Saudi Chapter Board of Directors

Riyadh, Saudi Arabia. 12 July 2020. Nayef Al-Athel, Listing Director at the Saudi Stock Exchange (Tadawul), has recently been appointed Director of the Middle East Investor Relations Association (MEIRA) Saudi Chapter Board.

The appointment follows the Memorandum of Understanding (MOU) signed in 2017 by both entities by which they agreed to support each other in developing best practices in Investor Relations (IR) and enhance transparency across the Kingdom's capital markets.

Commenting on this appointment, Nayef Al-Athel said: "Investor Relations plays a significant role in the success of Saudi listed companies. Becoming a member of the MEIRA Saudi Chapter Board is a tremendous opportunity to be on the leading front for all advancements in IR, and to be able to participate as a representative of the Saudi stock exchange showcases just how important the exchange sees IR in the Saudi capital market."

The MEIRA Saudi Chapter was launched in 2017 and it is currently the largest MEIRA Chapter in the Middle East. With Nayef Al-Athel, the Board includes seven IR professionals who aim to continue developing the IR function in the Kingdom of Saudi Arabia by delivering a wide variety of initiatives such as events, training courses and thought leadership publications.

Rayan Al Karawi, MEIRA Saudi Chapter Chairman and Group Head of IR at Fawaz Alhokair, commented: "We are honoured to welcome Nayef Al-Athel to the MEIRA Saudi Board. We have been closely collaborating with Tadawul since our inception in 2017 and we remain confident that having Nayef on board will be essential to move the Chapter up to the next level. Our members are particularly excited with his appointment and we hope more listed companies will join us in the coming months. Tadawul and MEIRA are fully committed to developing the IR profession in the Kingdom".

The MEIRA Chair, Andrew Tarbuck, added: "MEIRA has always been highly committed to its Saudi Chapter. With Tadawul on board, we aim to deliver even more value to our local Saudi members and enhanced collaboration to improve the efficiency and transparency of the Saudi capital markets. Nayef's appointment reinforces our commitment and I am confident that his experience and position will greatly assist in driving forward MEIRA and our Saudi Chapter in the Kingdom."

END

Announcement

Notes to Editor

For more information relating to events, membership, education, training, sponsorship or media opportunities please contact:

Alicia Gallego Martinez

Marketing, Communications and Events Manager

Email: pr@meira.me / Phone: +971 (0)4 309 7034

All information is also published on www.meira.com

About the Middle East Investor Relations Association

The Middle East Investor Relations Association (MEIRA or ‘the Association’) is an independent, non-profit organisation dedicated to promoting the Investor Relations (IR) profession and international standards in corporate governance. The mission of MEIRA is to enhance the reputation, efficiency and attractiveness of the Middle East capital markets.

This is delivered by fostering increased dialogue among members and encouraging the IR community to share the global benchmark in best practice within the field of IR. In partnership with stock exchanges, regulators and other market participants, MEIRA supports companies through its professional development and certification programmes as well as its membership community and network of country Chapters.