



MEIRA Newsletter

7 November 2019

If you would like to collaborate in our next newsletter, contact us at pr@meira.me

Weekend reading list

- > Kuwait's upgrade to MSCI emerging market status on track, Arqaam Capital says. *The National* [Read more](#)
- > How investor relations has changed – and where it's going. *IR Magazine* [Read more](#)
- > Saudi Aramco has more 'longevity' than peers in mid-decline oil market. *Arabian Business* [Read more](#)
- > Why investing in good is good investing. *Emperor* [Read more](#)

MEIRA Updates



Notes from the GM

Greetings MEIRA, it's planning time and we're sure you're at it too, just as we are looking to 2020. So, what makes MEIRA tick as a professional body? We need more members to build on the critical mass we already have, so keep the introductions coming please. We need more content and we have recently translated the revised IR Practice guide into Arabic at your request. Next week, we look at digital reporting as part of our efforts to review best practice - do join us on the webinar, details in this Newsletter. Of course, some of you will

process and what we can do better in 2020. Last but not least, continuous professional development remains at the heart of MEIRA's offering and we are re-imagining what we require going forward to meet your training needs. Do let us know if you have any views to share, whether it be for more introductory training, CIRO exam training or even more advanced IR.

If we look at the development of IR training elsewhere, there is a broad offering with the latest coming from NIRI, the oldest IR professional body. Their IR Charter is US-based on certain eligibility requirements and core competencies for IR, IR knowledge and skills that most IROs would be familiar with from their own IR best practice. Elsewhere, from Australasia to the UK, there are certificates and diplomas in IR, including in partnership with universities - nice, IR has certainly arrived. Like anywhere, particularly as IR develops locally, if not regionally, MEIRA seeks to find the best solutions for you as IROs. We are often asked what works best and you are in as good a position to tell us given your own experience, so again, do let us know what you think as we plan ahead for 2020 and beyond. Rest assured, we are working hard to make all MEIRA training more accessible and ideally, cost-effective, for the growing community of new IROs in the region. Onwards and upwards, all of you!

It is encouraging to read of AIRA's (our Australasian counterpart) recent annual IR survey that reflects the growing influence of IR has led to an increase in remuneration in that part of the world - the median fixed pay is up year-on-year. This would make sense if IR is generally seeing an increase in tasks expected of the role, including ESG management, for example. Some of this growth is on the back of market structural changes that have adversely affected the provision of services from both buy- and sell-side which, in turn, has put a bigger onus on IR to fill any gaps in managing the investment community. This is good for IR as it takes on more direct engagement with investors. That's where you can make a difference, IROs! And guess what the most essential attribute of effective IR is, according to the survey? Well, not unexpectedly, it's based on your trustworthiness and integrity as a bona fide spokesperson for your company - ultimately driven by strong relationships with both internal and external stakeholders. Much to do and live up to!

Best wishes.

Team MEIRA



11 November - MEIRA & SCA MOU Signing Ceremony

The Securities and Commodities Authority (SCA), is organising an **Investor Relations Seminar** on 11 November at Dusit Thani Hotel, Abu Dhabi.

During the session, speakers will share the importance of the role of investor relations officers at listed companies in creating a communication channel with investors. The seminar will include some case studies on IR websites.

Memorandum of Understanding (MOU) with SCA to promote Investor Relations best practice to all listed companies in the UAE.

[Download the detailed agenda here](#)

The event is open to companies listed in the UAE only

Events

Upcoming events



13 November - MEIRA Webinar: Understanding the value of digital reporting for IROs (exclusive for MEIRA members)

The MEIRA webinar is fast approaching! The session, scheduled on **13 November**, will welcome Andrey Kozhevnikov, CEO at Zebra Group and Sherif Khalil, Head of Investor Relations at Commercial International Bank, who will discuss best practice in digital reporting and the latest trends for a world-class 2020 digital annual report.

During the session, we will discuss:

- > What is digital reporting?
- > Where is digital reporting in the Middle East today?
- > What is the future of digital reporting?
- > 2020 Action plan for IROs

[If you are a MEIRA member, contact events@meira.me to get your registration link](mailto:events@meira.me)

19 November - ICAEW Event - Corporate fundraising: challenges and opportunities in the Kingdom (Riyadh, Saudi Arabia)

ICAEW (Institute of Chartered Accountants in England and Wales) is hosting a Corporate Finance event in Riyadh on 19 November.



ICAEW

the Kingdom – does accessibility vary between small, mid and large cap?

> Venture capital vs private equity vs IPO vs debt: which financing mechanisms are being successfully deployed

now?

> Which business sectors are looking for finance, and which are most attractive to lenders and investors?

> How should companies position themselves to attract the finance they need: quality financial reporting, investor relations?

[For more information and registration, click here](#)



27 November - MEIRA Dubai Chapter Meeting (exclusive for MEIRA members)

We are organising the Q4 MEIRA Dubai Chapter meeting on **27 November** at 08.30 am. The session gives our members the opportunity to discuss the latest updates in the IR landscape and network with their peers.

Event details:

Date: Wednesday, 27 November, 2019

Timing: 08.30 am - 10.30 am

Location: Dubai, UAE

Venue: MEIRA Office, DAC, Level 2, The Offices 2, One Central

[Register here](#)

MEIRA Calendar of Events

MEIRA Webinar - Understanding the value of digital reporting for IROs: 13 Novembre
(online)

MEIRA Dubai Chapter Meeting: 27 November (Dubai, UAE)

MEIRA and MSM IR Seminar: 16 December (Muscat, Oman)

International Conferences Calendar

Goldman Sachs 11th CEEMEA 1x1 Conference: 11-12 Nov (London, UK)

UBS GEM Conference: 3-4 Dec (New York, USA)

For a complete list, contact Closir [here](#)

Training

CIRO programme

The Certified Investor Relations Officer programme, delivered in partnership with the London based UK IR Society, is an internationally recognised qualification in Investor Relations.

[Read more](#)

CIRO Calendar 2019

- **Manama:** 24 - 25 -
26 November

[Register now!](#)

The Introduction to Investor Relations course

This one-day course provides an introduction to financial markets, Investor Relations and the financial environment in which Investor Relations professionals work.

[Read more](#)

**Are you looking for a bespoke or
in-house training?**

[Contact us](#)

Careers

Bilingual Investor Relations Manager (Saudi Arabia)

Instinctif Partners is looking for a bilingual (English and Arabic) Investor Relations Manager for a Tadawul-listed client in Riyadh.



Members

We are delighted to count on the support of our new member
(1 - 7 November period):



Do you want to join MEIRA?

Don't miss the opportunity to join our IR community
and become a member today.

You just need to fill our [membership form](#) and send it
to info@meira.me in order to finalise the process.

We are looking forward to welcoming you!

[Membership form](#)

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Forward

With the support of our annual strategic partners

About Middle East Investor Relations Association

The Middle East Investor Relations Association (MEIRA) is an independent non-profit organisation dedicated to promoting the Investor Relations (IR) profession and industry standards in corporate governance. The mission of MEIRA is to enhance the reputation, efficiency and attractiveness of the Middle East capital markets.

This involves a commitment to fostering increased dialogue among its members and to encourage them to share and adopt best practice techniques within the field of IR. In partnership with stock exchanges, regulators and other market participants, MEIRA supports companies through its professional development and certification programmes as well as its membership community and network of country chapters.



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