[Test] MEIRA Newsletter: 4 April

From: Middle East Investor Relations Association <info@meira.me>
Reply-To: us4-6d8cb0c7f6-13d136f1bc@inbound.mailchimp.com

To: <u>alicia@meira.me</u>

Subject: [Test] MEIRA Newsletter: 4 April **Date:** Wednesday, 3 April 2019 19:51

Size: 248 KB

MEIRA Newsletter - 4 April 2019

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MEIRA Newsletter

4 April 2019

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Weekend reading list

- > Aramco may tap a combination of funding options to finance Sabic deal, analysts say. *The National* Read more
- > \$67b ESG fund manager says adoption in GCC at an early stage. Gulf News Read more
- > Six power and water firms to launch IPOs in next two years in Oman. Zawya Read more

MEIRA Updates



Announcement: Huda Al-Lawati, new MEIRA Board Member

Huda Al-Lawati, Chief Investment Officer at Savola, has been appointed as new MEIRA Board Member. Huda's career has spanned 16 years in strategy, investment and portfolio management across emerging market private

equity and corporates. Her contribution to the MEIRA Board will be invaluable in order to take

the Association up to the next level.

With this new incorporation, the MEIRA Board is currently composed of a total of 12 Directors.



Notes from the GM

'Travel makes one modest. You see what a tiny place you occupy in the world.'

Thinking about that, a quote from a great novelist, I am returning from London, a wonderful city in a still Great Britain. I won't say anything about the biggest event that still grips the country!

Last week, MEIRA's Saudi Chapter hosted a most insightful discussion on the recent inclusion of Saudi shares in the FTSE Russell emerging market category. Now this is a truly momentous event - I heard one speaker say, it's a once-in-a-lifetime happening - the effects of which will play out over time given the phasing in of equity tranches and other stages of index inclusion, like MSCI. Apparently, to be included in the two major indices in the same year really is something special, it just doesn't happen every day!

To the event itself in Riyadh, to have Zain hosting, Bloomberg moderating, the investment community sharing its views and the who's who of the private and public sectors participating is what MEIRA Chapters are all about. We cannot promote and support your IR initiatives without local knowledge, ground support and an enthusiastic and engaging response from you, our MEIRA Members. Thank you, let's do it again!

What struck us a week or two on from the index inclusion is that we have to start somewhere, we all need investment, including from outside the region, and this can and will make a difference. Another speaker said every \$10 Billion in inflows adds 20 basis points to the market index. It's always intriguing to follow markets, funds flow and see who is doing what. It seems clear that passive funds are in - they have to be (!) - and active funds are in or are they out or somewhere in-between - that's markets for you?!

Looking at the event from an IR point of view, we liked the description by yet another speaker that a rising tide lifts all boats. While not all companies are in the Index, surely the expectation is that all companies, including smaller ones, have the potential to be on the investment radar screen and can respond to the needs of existing and potential new investors. This means more IR, better IR and an increasing recognition of what it is to be a public company operating in regulated public markets, and international ones at that.

Markets are dynamic - particularly as they open up and become part of something bigger, global markets. MEIRA prides itself on our expertise as the professional body for IR in the

region and we expect to do more with you, be it Chapter events, professional development through our offering in IR training and more networking initiatives, including adding Chapter members to their own Whatsapp groups. While we may be small, at least for now, we know everything is relative and it's up to you. We strongly believe that there is a tremendous opportunity for all companies to step up, add resources to their investor communications and go for it, the world is your oyster and the world is watching!

Best wishes,

John Gollifer

MEIRA General Manager

Publications



MEIRA White Paper - Anticipating what comes after the IPO (by Catherine L. Zych)

A bell-ringing ceremony at the stock exchange marks a company's debut as a listed entity in the equity financial markets. It is reached after a lengthy and demanding journey during which the company, its advisors, bankers, lawyers, auditors and other external stakeholders work tirelessly to get the company "IPO-ready" and make the primary issue a successful one. For the company's teams though, the hard work does not end there. In fact, the first year as a listed company can be challenging. This white

paper summarises the essential points that any company should consider after an IPO and especially, how important it is to create an IR in order to reply to the new listing requirements.

Download the report here

Events

What's coming?



16 April - MEIRA Abu Dhabi Chapter Meeting - Abu Dhabi, UAE

MEIRA is organising its Abu Dhabi Chapter Meeting on 16 April. The session includes an IR roundtable which will give our members the opportunity to discuss the latest updates on the IR landscape and network with their peers.

Event details

Date: Tuesday, 16 April, 2019

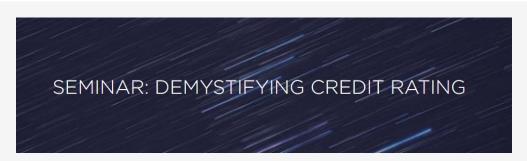
Timing: 09.00 am - 10.30 am

Location: Abu Dhabi, UAE

Venue: Sofitel Abu Dhabi Corniche

Agenda and registration here

This event is open to MEIRA members only



22 April - Seminar: Demystifying credit rating - Riyadh, Saudi Arabia

MEIRA, in collaboration with Moody's, is organising an interactive workshop titled "Demystifying credit rating". The session will allow the attendees understand the principles of credit rating and its importance for listed companies. The event is also supported by The Financial Academy of Saudi Arabia.

Event details

Date: Monday, 22 April, 2019

Timing: 08.30 am - 12.00 pm

Location: Riyadh, Saudi Arabia

Venue: The Financial Academy premises



W DUBAI THE PALM - PREFERRED RATES ARE NOW AVAILABLE



Preferred rates for rooms at the W Dubai The Palm are now available for delegates attending the 2019 MEIRA Annual Conference and Awards Dinner.

The rooms are available for 24, 25 and 26 September at AED 769.99 per night including breakfast and taxes.

The mentioned rate will be available until <u>31 July</u>, after this date normal rates will apply. Don't miss the opportunity to book your room in advance!

More information and booking link here



EXTEL 2019 SURVEY 11th March - 12th April



2019 MEIRA BEST PRACTICE AWARDS - EXTEL SURVEY WILL CLOSE SOON!

We would like to remind you that the 2019 Extel Survey will close on <u>12 April</u>. You still have one week to receive votes. Make sure to promote the survey and ask your buy- and sell-side contacts to vote for you. IR winners in the Middle East will be announced at the MEIRA IR Awards Ceremony, which will take place on 25 September 2019.

More information and methodology here

MEIRA Abu Dhabi Chapter Meeting: 16 April (Abu Dhabi, UAE) MEIRA members only

MEIRA IR Seminar - Importance of IR from local fund managers

perspective: 17 April (Kuwait City, Kuwait)

Middle East Investment Summit: 23 - 24 April (Dubai, UAE) Discounted rates for MEIRA

members

MEIRA & Moodys Workshop - Demystifying credit rating: 22 April (Riyadh, Saudi Arabia)

MEIRA Dubai Chapter Meeting: 23 April (Dubai, UAE) MEIRA members only

AFE Annual Conference 2019: 23 - 24 April (Cairo, Egypt)

MEIRA Bahrain Chapter Launch and IR Awareness Seminar: 29 April (Manama, Bahrain)

2019 MEIRA Annual Conference & Awards: 25 September (Dubai, UAE)

Check our online calendar of events

International Conferences

International Conferences Calendar

UBS EMEA Corporate Days: 10-11 April (Singapore, Singapore)

Morgan Stanley EEMEA Conference: 14-15 May (London, UK)

BAML Emerging Markets Debt & Equity Conference: 28-31 May (Miami, USA)

HSBC GEMs Investor Forum: 10-12 Jun (New York, USA)

HSBC GEMs Investor Forum: 3-5 Sep (London, UK)

EFG Hermes 9th Annual London Conference: 9-12 Sep (London, UK)

Arqaam MENA Conference: 23-24 Sep (Dubai, UAE)

Goldman Sachs 7th CEEMEA Corporate Days: TBC Sep (Frankfurt, Germany)

Goldman Sachs 11th CEEMEA 1x1 Conference: 11-12 Nov (London, UK)

UBS GEM Conference: 3-4 Dec (New York, USA)

For a complete list, contact Closir here

In the spotlight



Mohammad Khraim, MEIRA Palestine Chapter Head, Manager of Public Relations at Palestine Exchange

Q: Why should anyone consider joining MEIRA?

Simply, to further his or her IR career. MEIRA offers a full platform for certification, continued education, publications, networking and specialized IR knowledge which definitely helps its fresh member get the essence of

IR and be professional. At the same time, you will be able to evaluate your own IR efforts by benchmarking against MEIRA IR best practice.

Q: What plans does the Palestine Chapter have in the coming year?

The Chapter plans include activities on different levels, at the members' level we intend to extend the awareness and education efforts in cooperation with MEIRA by hosting speakers via SKYPE (due to the access problems we have in Palestine), on the listed companies' level we intend to do an IR workshop to help them know more about IR and encourage them to go forward and have a designated officer for IR. The chapter intends to also participate in reviewing the suggested new companies law draft prepared by the ministry of national economy.

Q: What will the Palestine market and IR look like in 3-5 years' time?

The Palestine market is thriving, plans for the next 5 years will make a leap in the market's development and move it to becoming a more advanced market. This year Palestine Exchange (PEX) will conclude the implementation of the third generation of trading systems "X-Stream" of NASDAQ OMX which will enable PEX to enhance its service offering by introducing new financial instruments that can be utilized by both issuers and market participants. These developments will inevitably reflect positively on IR practitioners in Palestine to be more advanced with their practices in their communication with the investment community, media and their company management.

Q: Are there any other thoughts or special stories, personal, professional, IR-related or otherwise that you would like to share with the MEIRA audience?

The Palestine case is different from any other regional market in that business here is affected by the challenging political and economic conditions and so is IR. However, this has not stopped us, on the contrary, it keeps us creative and persistent to succeed. It's not easy to host a speaker from outside Palestine due to access difficulties and so we use other means to communicate. A routine initiative in another market, like having an IR chapter meeting, is a challenge here in Palestine. A personal anecdote, having to move from Nablus to Ramallah, means that the road conditions are among other factors that decide the fate of a meeting. Despite these conditions we will keep adapting and thriving.

Training

CIRO programme

The Certified Investor Relations Officer programme, delivered in partnership with the London based UK IR Society, is an internationally recognised qualification in Investor Relations.

Read more

The Introduction to Investor Relations course

This one-day course provides an introduction to financial markets, Investor Relations and the financial environment in which Investor

CIRO Calendar 2019

• Abu Dhabi: 25 - 26 - 27 June

• Dubai: 29 - 30 - 31 October

Register now!

Introduction to IR Calendar 2019

• Abu Dhabi: 25 June

• Dubai: 29 October

Register now!

Relations professionals work.

Read more

Are you looking for a bespoke or in-house training?

Contact us

Jobs



Investor Relations Specialist - Saudi Arabia

Mobily is looking for an Investor Relations Specialist to join its IR department in Saudi Arabia. The main objective of the role is to perform financial analyses to prepare various company earnings and distribute the annual financial statements to the

company's shareholders.

Download the job description

Members

We are delighted to count on the support of our new and renewed members: (28 March - 4 April period):







Do you want to join MEIRA?

Don't miss the opportunity to join our IR community and become a member today.

You just need to fill our <u>membership form</u> and send it to <u>info@meira.me</u> in order to finalise the process.

We are looking forward to welcoming you!

Membership form

Share this newsletter with your colleagues and friends

















About Middle East Investor Relations Association

The Middle East Investor Relations Association (MEIRA) is an independent non-profit organisation dedicated to promoting the Investor Relations (IR) profession and industry standards in corporate governance. The mission of MEIRA is to enhance the reputation, efficiency and attractiveness of the Middle East capital markets.

This involves a commitment to fostering increased dialogue among its members and to encourage them to share and adopt best practice techniques within the field of IR. In partnership with stock exchanges, regulators and other market participants, MEIRA supports companies through its professional development and certification programmes as well as its membership community and network of country chapters.







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