

## Press Release

### Muscat Securities Market signs an MOU with the Middle East Investor Relations Association

**Muscat, Oman. 16 December 2017.** Muscat Securities Market (MSM) has signed a Memorandum of Understanding (MOU) with the Middle East Investor Relations Association (MEIRA) on Thursday 14 December, 2017 at MSM Headquarters. Ahmed Saleh Al Marhoon, Director General at MSM, and Alex MacDonald-Vitale, MEIRA Chairman, signed the agreement to mark the start of this collaboration.

MEIRA is a Middle East based non-profit organization that fosters openness and transparency in market practice by supporting Investor Relations (IR) and corporate governance across the region. Through the country Chapter in Oman MEIRA works to develop a culture of effective communication between listed companies, exchanges, regulators, advisors and the buy and sell side communities, helping further enhance the attractiveness of the market.

Commenting on this agreement, Ahmed Saleh Al Marhoon, Director General at MSM, said: “We are delighted to see that MEIRA is fully committed to supporting its Chapter in Oman. This agreement with MEIRA will be key to supporting MSM’s efforts in enhancing IR best practice and corporate governance standards in Oman.”

The MOU signing ceremony was followed by a presentation conducted by Alex MacDonald-Vitale, MEIRA Chairman, who highlighted latest trends and developments in the profession of IR in Oman and its importance in the development of the Muscat Securities Market.

“Globally, the IR profession has rapidly evolved into a strategic management function. The pace of regional efforts to step up to and align with international standards is impressive and we are here to help. This MOU is further confirmation of MEIRA’s commitment to the Exchange and our existing and prospective membership, as well as any other stakeholders who benefit from our support. We look forward to long-lasting collaboration with MSM as they further enhance and develop the Omani financial markets”, added Alex MacDonald-Vitale, MEIRA Chairman.

The objective of the MOU is to further support the exchange in developing IR best practice and enhancing transparency and sophistication across the market. This event paves the way for a series of collaborative initiatives that MEIRA and the MSM plan to deliver over the next months.

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## **Notes to Editor**

For more information relating to events, membership, education, training, sponsorship or media opportunities please contact:

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All information is also published on [www.meira.com](http://www.meira.com)

## **About the Middle East Investor Relations Association**

The Middle East Investor Relations Association (MEIRA or ‘the Association’) is an independent, non-profit organisation dedicated to promoting the Investor Relations (IR) profession and international standards in corporate governance. The mission of MEIRA is to enhance the reputation, efficiency and attractiveness of the Middle East capital markets.

This is delivered by fostering increased dialogue among members and encouraging the IR community to share the global benchmark in best practice within the field of IR. In partnership with stock exchanges, regulators and other market participants, MEIRA supports companies through its professional development and certification programmes as well as its membership community and network of country Chapters.