

MEIRA Newsletter

25 March 2018

This issue includes the announcement of the newly appointed MEIRA Chairman, a recap of recent reports relevant to IR professionals and the latest information related to the 2018 MEIRA IR Awards (Best Corporate).

If you would like to collaborate in our next newsletter, contact us at <u>pr@meira.me</u>.

Download this newsletter (PDF)

News and Opinions

- Why the MENA region appears to be on firmer footing. Franklin Templeton Read more
- Preparing to use social media around financial reporting. IR Magazine Read more
- Fifty days of MiFID II: A look at what's changed. IR Magazine Read more
- Are frontier markets a calculated risk? Bloomberg Read more
- How useful is ESG data? An interview with Linda-Eling Lee, Global Head of Research for MSCl's ESG Research Group. Thomson Reuters Read more

Board updates: Andrew Tarbuck appointed as MEIRA Chairman



After eight years of participating in MEIRA, four of which on the Board and two as Vice-Chairman, Andrew Tarbuck, Partner at Hogan Lovells, has been elected Chairman. Following the MEIRA Board Meeting held on the 18th of March 2018, Andrew succeeds Alex MacDonald-Vitale as the Chairman of the Association, as a part of our Board rotation.

Alex chaired the Association since 2015 and helped achieve key milestones, including collaborative agreements with Saudi Arabia, Kuwait, Lebanon, Jordan and Oman stock markets, as well as the launch of the MEIRA Saudi Chapter, among others.

Andrew will be responsible for guiding MEIRA, now in its tenth-year anniversary, working with IR professionals and market participants to continue encouraging transparency, disclosure and communication with the local and international investment community.

Read the Chairman's letter to MEIRA Members

MEIRA and MSM signed an MoU to promote the IR profession in Oman



The Muscat Securities Market (MSM) signed a Memorandum of Understanding (MoU) with MEIRA on December 14, at MSM Headquarters. The objective of the MoU is to further support the Exchange in developing IR best practice and enhancing transparency and sophistication across the market. This event

paves the way for a series of collaborative initiatives in 2018.

Regulations

Saudi Arabia CMA: amended rules for Qualified Foreign Investors in listed securities



Saudi Arabia's Capital Market Authority (CMA) issued on January the amended rules governing the Qualified Foreign Investor (QFI) framework that will ease the range and qualification requirements for QFIs.

Some of the key updates include eliminating the requirement for the CMA's review and approval of the QFI's qualification and lowering the Assets Under Management (AUM) for QFIs from

USD 1 billion to USD 500 million.

Visit the CMA website and download the new regulation here

"Sustainability 2"





The Amman Stock Exchange (ASE) joined the Sustainable Stock Exchanges Initiative (SSE) in 2016, which aims to increase awareness of sustainable development objectives related to environmental protection, social responsibility and corporate governance.

Following the issuance of a <u>first brochure</u> on sustainability in 2017, the ASE has issued a second brochure titled <u>"Sustainability 2"</u>. This brochure contains information related to the importance of sustainability reports, their forms, the main

principles for their preparation, and the main topics included in them.

Download the brochure here (Arabic only)

Publications

Investment Outlook Report 2018: transaction and deal trends in the GCC (by Hogan Lovells)



Download the report here

In February, Hogan Lovells presented its thought leadership report titled "Investment Outlook Report 2018: transactions and deal trends in the GCC" with the contribution of Andrew Tarbuck, MEIRA Chairman and Partner at the firm. The report focuses on the macroeconomic trends affecting the investment market in the GCC.

The report highlights how Gulf 's economies and markets have transformed in response to three years of low oil prices, new regional leadership and a global world order in flux.

Environmental, Social and Corporate Governance practices in the Middle East and North Africa region 2007-2017 (by Hawkamah)



This report is based on the S&P/Hawkamah ESG Pan Arab Index which monitors and ranks the transparency and disclosure practices of listed companies in the MENA region on ESG issues.

As per the report, regional companies have drastically improved their disclosure practices over the past 10 years and corporate governance practices have improved significantly. However, corporate reporting on environmental

and social matters, despite improvements, remains low.

Download the report here

Events

Upcoming Events



7 – 8 MAY 2018 | The Ritz-Carlton DIFC, Dubai

DOWNLOAD THE BROCHURE

Middle East Investment Sumit 2018 (Dubai, UAE)

The Middle East Investment Summit will take place on May 7 - 8 at the Ritz-Carlton, DIFC, in Dubai. The event features 3 conferences in 1; Hedge Funds World, Private Equity World and Real Estate Investment World. Each session is designed to meet the complete needs of fund managers and capital raisers in the Middle East.

MEIRA Members can benefit from discounted registration fees. Please, contact events@meira.me to get your discount code.

More details

Upcoming Events Calendar

Dubai Chapter meeting: April 23 (Dubai, UAE) Register here

Abu Dhabi Chapter meeting: May 2 (Abu Dhabi, UAE) Register here

Check our online calendar here

MEIRA Sponsored Events Calendar

Middle East Investment Summit 2018: May 7 - 8 (Dubai, UAE)

Check our online calendar here

2018 MEIRA IR Awards



Votes for the 2018 MEIRA IR Awards, best corporate and best individual categories, are now open!

Extel Europe/MENA Survey 2018 runs from **March 14 to April 27, 2018**. IR winners in the Middle East will be announced at the MEIRA IR Awards ceremony at the end of 2018.

Both buy-side and sell-side will give their views on the IR performance of corporates and individual IR professionals. All listed corporates in the Middle East are included in the list can receive votes.

In order to secure the highest score, ask your buy and sell-side contacts to take part and make sure that you/your team provides Extel with an updated list of your team members via the Checklist on Extel website.

Download the 2018 Corporate Briefing Guide

Click here to vote

International Conferences

International Conferences Calendar

ADX Roadshow: March 26 - 27 (NY, USA)

JP Morgan Global Emerging Markets Corporate Conference: March 26 - 28 (Miami, USA)

UBS EMEA Investor Days: April 4 - 5 (Singapore, Singapore)

Goldman Sachs CEEMEA Corporate Days: April 9 - 10 (London, UK)

Bonds, Loans and Sukuk Conference: April 24 - 25 (Dubai, UAE)

Boursa Kuwait Roadshow: April 24 - 25 (London, UK)

HSBC Emerging Markets Investment Seminar: May 1 (London, UK)

For a complete list, contact Closir here

CIRO programme

The Certified Investor Relations Officer programme, delivered in partnership with the London based UK IR Society, is an internationally recognised qualification in Investor Relations.

Read more

CIRO Calendar 2018



• Abu Dhabi: 24, 25 and

26 April

• **Dubai:** 30, 31 Oct. and 1 Nov.

Register now!

Are you looking for a bespoke or in-house training?

Jobs



Senior Manager, Investor Relations & Corporate Finance - GEMS Education (Dubai, UAE)

GEMS Education is looking for an Investor Relations & Corporate Finance Senior Manager to support the Head of IR to establish and maintain an ongoing two-way dialogue

between the company and its investors, as well as other stakeholders in the financial community.

Download the job description here

Members



Welcome to new members and thank you to renewing members for their ongoing support (4 December 2017 - 20 March 2018):

- ADCB (UAE)
- Aldar Properties (UAE)
- Bank Audi (Lebanon)
- · Bank Muscat (Oman)
- Blom Bank (Lebanon)
- BNY Mellon (USA)
- Dubai Islamic Bank (UAE)
- Elizabeth Donaghy (individual)
- Emperor (UAE)
- Gulf Bank (Kuwait) New
- Petro Rabigh (Saudi Arabia) New
- · Omantel (Oman)
- Sanad Construction Resources (Palestine) New
- Sarah Aitcheson (individual) New
- Solidere (Lebanon)
- Teneo Strategy (UAE) New

Become a member and benefit from our exclusive packages. Contact <u>us</u> for more information.

Survey

MEIRA Newsletter Survey: your opinion matters!



Based on our continued commitment to offer the best information and experience as possible to our readers, we would love to hear your feedback on our newsletter.

Take the survey here

In the spotlight

If you have any question related to IR, take the opportunity to share it with MEIRA. We will find the best person within MEIRA network to address it.

Send your question

Share this newsletter with your colleagues and friends







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About Middle East Investor Relations Association

The Middle East Investor Relations Association (MEIRA) is an independent non-profit organisation dedicated to promoting the Investor Relations (IR) profession and industry standards in corporate governance. The mission of MEIRA is to enhance the reputation, efficiency and attractiveness of the Middle East capital markets.

This involves a commitment to fostering increased dialogue among its members and to encourage them to share and adopt best practice techniques within the field of IR. In partnership with stock exchanges, regulators and other market participants, MEIRA supports companies through its professional development and certification programmes as well as its membership community and network of country chapters.







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