

PRESS RELEASE

London Stock Exchange, Deutsche Bank, Amman Stock Exchange, Al Mawared Brokerage Conference on Depositary Receipts

Amman, Jordan (Monday 6 March, 2017)

London Stock Exchange and Deutsche Bank in partnership with Al Mawared Brokerage are holding a conference on Depositary Receipts on Monday March 13, 2017 at the Jordan Capital Markets premises, in cooperation with The Amman Stock Exchange (ASE). The Jordan Securities Commission (JSC), the capital markets regulator, recently issued new regulations regarding the issuance, listing and trading of Depositary Receipts.

Experts and senior managers from London Stock Exchange and Deutsche Bank will discuss opportunities for Jordanian public shareholding companies to issue Depositary Receipts and list them on London Stock Exchange. London Stock Exchange has become the venue of choice for the listing and trading of Middle East and North Africa companies seeking to raise capital, attract international investors and increase international awareness of their brands and businesses.

Commenting on London Stock Exchange's involvement in the conference, Mr. Tom Attenborough, Head of Large Cap Primary Markets, said "London Stock Exchange has a long history of supporting companies from the region. There are 37 Middle East and North Africa companies with a combined market capitalization of US\$66 billion listed in London. We are excited by recent developments in Jordan's securities regulations and believe that there is an excellent opportunity to work in partnership with the Amman Stock Exchange to showcase Jordanian companies to the international investor base that London attracts."

Deutsche Bank's ongoing efforts to develop new financial products serving the capital market needs of the Middle East and North Africa region includes promoting Depositary Receipts. The resultant access to sophisticated investors worldwide also helps drive liquidity in the home

market for the shares of companies engaged in a Depositary Receipt program, an added benefit to all stakeholders.

Deutsche Bank's Mr. Peter Gotke, Director and Head of Product Development, Depositary Receipts, commented: "The global capital markets have welcomed many of the MENA region's leading companies, and both investors and issuers continue to see Depositary Receipts as providing a key route to listing and raising capital on key exchanges, including London. Global Depositary Receipts provide access to new pools of investment, and broaden the participation of global investors, thereby allowing issuers to impact their valuation, and local market liquidity."

The CEO of the Amman Stock Exchange, Mr. Nader Azar said that the ASE has recently been transformed into a public shareholding company fully owned by the government of Jordan. Currently the ASE has several strategic initiatives underway. These include implementing a new electronic trading system, introducing a new surveillance system, implementing an XBRL disclosure system for listed companies and brokerage firms, as well as launching a co-branded index for the ASE. In addition to that, the ASE will organize roadshows for Jordanian companies, and working with the JSC and all parties to assist in upgrading the ASE classification to an Emerging Market.

Al Mawared's CEO, Ms. Hana Harasis, highlighted Depositary Receipts as an opportunity for Jordanian companies to benefit from the deep liquidity pool at London Stock Exchange as well as the international exposure that comes with such a listing.

This event comes in conjunction with the recently launched Jordan capital markets development roadmap; a joint project between the European Bank for Reconstruction and Development and the JSC, which highlights the importance of putting in place mechanisms to increase liquidity, broaden the shareholder base by increasing international investor participation, and introducing new products to further develop Jordan's capital markets.

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Al Mawared Webpage	Central Bank of Jordan
	Jordan Times
	INVESTBANK

About Us

Al Mawared is an investment banking firm active in brokerage, asset management and corporate finance. We are a wholly owned subsidiary of INVESTBANK, with a paid up capital of JD 10 million. Since our establishment in 2006, Al Mawared has become a leading provider of financial services in the Jordanian market.

Al Mawared is a member in the Amman Stock Exchange and the Jordan Securities Depository Center. We are regulated by the Jordan Securities Commission and are also subject to Central Bank of Jordan supervision. We are licensed to offer Brokerage, Custody, Investment Management, Financial Advisory, Investment Trusteeship, and Underwriting services.

Al Mawared is fully compliant with all relevant laws, regulations and directives issued by its regulatory bodies including AML regulations.